



HAINES CITY

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CITY MANAGER MEMORANDUM

To: The Honorable Mayor and City Commissioners

Through: James R. Elensky, City Manager

From: Omar DeJesus, CPA, Finance Director

Date: May 1, 2025

Subject: Ordinance No. 25-2110 Fiscal Year 2024-2025 Budget Amendment No 2 – First Reading

Executive Summary

Approve Ordinance No. 25-2110 on first reading which will amend the budget for fiscal year ending September 30, 2025 to assign excess funds for carryover projects pursuant to Florida Statute requirements.

Introduction

The intent of this item is to adopt an Ordinance for the reallocating and re-appropriating of monies for the fiscal year 2024-2025 budget. This has been approved by the CRA Board

Background

Florida Law requires the City allocate and appropriate any new funds received and/or funds transferred that were not previously appropriated in the budget. The attached Exhibit A of the Ordinance details the revenues, funding sources and how the funds will be expended.

Organizational Goal(s)

Financial: Develop and maintain fiscal policies based on program and performance measures while engaging community involvement.

Budget Impact

There is overall budget impact is \$367,000 specifically to the CRA Fund.

Recommendation

Staff recommends adoption of the Ordinance on first reading for the purposes of reallocating and re-appropriating monies for the Fiscal Year 2024-25 budget.