



HAINES CITY

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CITY MANAGER MEMORANDUM

To: The Honorable Mayor and City Commissioners

Through: James R. Elensky, City Manager

From: Omar DeJesus, CPA, Finance Director

Date: May 1, 2025

Subject: CRA Fiscal Year 2024-2025 Budget Amendment No. 2

Executive Summary

Amend the fiscal year budget ending September 30, 2025 to assign excess funds per Florida Statute 163.387(7).

Introduction

The intent of this item is to obtain CRA Board approval of the proposed Budget Amendment that will be presented as an Ordinance 25-2110 under the City Commission agenda.

Background

This proposed budget amendment seeks to allocate excess funds from the Community Redevelopment Agency (CRA) in accordance with Florida Statute 163.387(7). Pursuant to this statute, any remaining funds in the CRA Trust Fund at the end of the fiscal year must be used for specific redevelopment purposes. This amendment ensures compliance with statutory requirements by allocating the excess funds to eligible redevelopment initiatives within the CRA district.

Organizational Goal(s)

Financial: Develop and maintain fiscal policies based on program and performance measures while engaging community involvement.

Budget Impact

The budget impact for fiscal year 2024-2025 is \$108,500 for District 328 and \$258,500 for District 327.

Recommendation

Staff recommends CRA Board approval of the proposed carryover projects which are included in Ordinance 25-2110. This Ordinance will require two public hearings and will be approved by the City Commission.