

RESOLUTION NO. 25-1860

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HAINES CITY, FLORIDA, PROVIDING FOR A LOCAL GOVERNMENT AREA OF OPPORTUNITY LOAN TERM COMMITMENT LETTER FOR TRINITY VILLAGE, LTD. AND LOAN AUTHORIZATION; PROVIDING FOR INCORPORATION OF RECITALS; PROVIDING FOR FINDINGS; PROVIDING FOR APPROVAL OF THE LOCAL GOVERNMENT AREA OF OPPORTUNITY LOAN TERM COMMITMENT LETTER AND LOAN AUTHORIZATION; PROVIDING FOR GENERAL AUTHORITY; PROVIDING FOR RECORDING IN THE PUBLIC RECORDS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Trinity Worship Center International Ministries, Inc. (“Trinity”) is the owner of real property located within the jurisdiction of the City of Haines City, Florida (“City”). The legal description of Trinity’s real property is:

FLA DEVELOPMENT CO SUB PB 3 PGS 60 THRU 63 TRACTS 17 & 18 IN SW1/4 &
LESS R/W AS DESC IN OR 4958-1983, HAINES CITY, POLK COUNTY, FLORIDA.

Parcel ID No. 27-27-16-740500-041700

WHEREAS, Trinity has been approved for a Local Government Area of Opportunity (LGAO) project on the above-described real property by the Florida Housing Finance Corporation; and

WHEREAS, pursuant to the terms of the project approval by the Florida Housing Finance Corporation, the City of Haines City, Florida, (the “City”) is required to provide a loan to Trinity in the amount of \$460,000 (the “Loan”); and

WHEREAS, pursuant to the terms of the project approval by the Florida Housing Finance Corporation, Trinity Worship Center International Ministries, Inc. has formed a special purpose

entity (Trinity Village, Ltd., a Florida limited partnership) related to the project. Trinity Village, Ltd. will be the obligor of the Local Government Area of Opportunity loan from the City of Haines City, Florida; and

WHEREAS, the City Commission of the City of Haines City, Florida has determined that it is in the best interest of the citizens of the City of Haines City, Florida, to formally approve the Local Government Area of Opportunity (LGAO) Loan Term Commitment Letter and provide authorization for the loan to Trinity Village, Ltd. consistent with the Local Government Area of Opportunity (LGAO) Loan Term Commitment Letter.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION ON THE CITY OF HAINES CITY, FLORIDA THAT:

Section 1. Incorporation of Recitals. The above Recitals are true and correct and incorporated herein by reference.

Section 2. Findings. It is ascertained, determined and declared that:

- (a) The City is authorized by Section 1.01 of the City Charter to exercise its municipal powers.
- (b) The City Commission of the City of Haines City, Florida has determined that it is in the best interests of the citizens of the City of Haines City, Florida, to formally approve the Local Government Area of Opportunity (LGAO) Loan Term Commitment Letter and provide authorization for the loan to Trinity Village, Ltd. consistent with the Local Government Area of Opportunity (LGAO) Loan Term Commitment Letter.

Section 3. Approval of Local Government Area of Opportunity Loan Term Commitment Letter and Loan Authorization. The City Commission hereby formally approves the Local Government Area of Opportunity Loan Term Commitment Letter attached hereto as Exhibit “A” and authorizes the Local Government Area of Opportunity loan to Trinity

Village, Ltd. consistent with the terms of the Local Government Area of Opportunity Loan Term Commitment Letter.

Section 4. General Authority. The Mayor, the City Clerk, City Attorney and other agents and employees of the City are hereby authorized to do all acts and things required by them by this Resolution and they are hereby authorized to execute and deliver all documents which are reasonably required to effectuate the Resolution including execution of the Local Government Area of Opportunity loan documents between the City and Trinity Village, Ltd. The City Clerk is authorized to attest and affix the official seal of the City of Haines City to any document required as a result of this Resolution for and on behalf of the City.

Section 5. Recording in the Public Records. This Resolution shall be recorded in the Public Records of Polk County, Florida.

Section 6. Effective Date. This Resolution shall become effective immediately upon passage by the City Commission of the City of Haines City.

PASSED and APPROVED on first reading in regular session of the City Commission of the City of Haines City, Florida, this ____ day of April, 2025.

CITY OF HAINES CITY, FLORIDA

Omar Arroyo, Mayor

ATTEST:

Sharon Lauther, MMC, City Clerk

APPROVED AS TO FORM AND CORRECTNESS:

Fred Reilly, City Attorney