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## CITY MANAGER MEMORANDUM

То:	Honorable Chairperson and Board Members
Through:	James R. Elensky, City Manager
From:	Alexander Abraham, CRA Manager/Consultant
Date:	April 3, 2025
Subject:	Structural Rehabilitation Grant Request- 137 N. 6th Street

### **Executive Summary**

The intent of this item is to request funding for a commercial Structural Rehabilitation Grant for 137 N.  $6^{th}$  Street, located in Historic Downtown.

Staff Contact: Alexander Abraham, CRA Manager/Consultant

## **Introduction**

The intended purpose of this item is to request funding for 137 N. 6<sup>th</sup> Street, in Historic Downtown. Ms. Tula Haff is requesting 50% of the \$104,205.32 that it will cost to rehabilitate the property address mentioned above. Rehabilitation will include: Electrical work, Façade improvements, installation of new front entry door, re-stucco exterior of building, paint exterior of building, re-roof & extension of walls going up the walkway.

#### **Background**

The Structural Rehabilitation Grant is an incentive for property owners. The intent of the incentive is to encourage property owners to redevelop vacant or underutilized commercial properties, including the second floor of buildings in the Central Business District and Dr. Martin Luther King Jr. Commercial District, into attractive and viable businesses. The Community Redevelopment Agency will fund 50%, up to \$50,000, based on the lowest of three quotes provided for fixed capital improvements to the exterior or interior of buildings. Funds are awarded as available.

#### **Organizational Goal(s)**

Partnership: Encourage public and private partnerships.

# **Budget Impact**

The budget impact for fiscal year 2024-2025 is \$50,000.00 and is budgeted in the CRA department.

## **Recommendation**

Staff recommends the approval of the Structural Rehabilitation Grant requested for 137 N. 6<sup>th</sup> Street of up to \$50,000.