



# HAINES CITY

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## **CITY MANAGER MEMORANDUM**

**To:** The Honorable Mayor and City Commissioners

**Through:** James R. Elensky, City Manager

**From:** Omar DeJesus, CPA, Finance Director

**Date:** December 2, 2024

**Subject:** Amendment No. 2 to State Revolving Fund (SRF) Loan Agreement WW530470

### **Executive Summary**

Request approval of Amendment 2 to SRF Loan Agreement WW530470.

Staff Contact: Omar DeJesus, CPA, Finance Director

### **Introduction**

The intent of this item is to request approval of Amendment 2 to SRF Loan Agreement WW530470. This amendment extends the schedule for completion of construction activities to August 15, 2025.

### **Background**

SRF Loan Agreement WW530470 provided funding for the following wastewater projects:

- Robinson Lift Station Improvements
- Lift Station No. 4 Replacement

### **Organizational Goal(s)**

Infrastructure: Maintain, protect and design infrastructure that ensures a desired level of service and provides for future needs.

### **Budget Impact**

There is no budget impact for fiscal year 2025. The first semi-annual loan payment of \$265,589 shall be due on February 15, 2026.

### **Recommendation**

Staff recommends the City Commission approve Amendment 2 to SRF Loan Agreement WW530470.