



HAINES CITY

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CITY MANAGER MEMORANDUM

To: The Honorable Mayor and City Commissioners

Through: James R. Elensky, City Manager

From: Omar DeJesus, CPA, Finance Director

Date: December 2, 2024

Subject: Ordinance No. 24-2097 Fiscal Year 2024-2025 Budget Amendment #1

Executive Summary

Amend the budget for fiscal year ending September 30, 2025 to carryover projects that were started or not completed in the prior fiscal year.

Introduction

The intent of this item is to adopt an Ordinance for the reallocating and re-appropriating of monies for the fiscal year 2024-2025 budget.

Background

Florida Law requires the City allocate and appropriate any new funds received and/or funds transferred that were not previously appropriated in the budget. The attached Exhibit A of the Ordinance details the revenues, funding sources and how the funds will be expended.

Organizational Goal(s)

Financial: Develop and maintain fiscal policies based on program and performance measures while engaging community involvement.

Budget Impact

There is overall budget impact is \$31,286,085 across four (4) City Funds. (General, CRA, Water & Sewer, Stormwater)

Recommendation

Staff recommends adoption of the Ordinance for the purposes of reallocating and re-appropriating monies for the Fiscal Year 2024-25 budget.